

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 970 – SB 998

March 2, 2011

SUMMARY OF BILL: Increases, from \$200 to \$250, the maximum reasonable fee authorized to be charged by the Commissioner of Revenue for issuing revenue letters or revenue rulings.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$2,500

Assumptions:

- According to the Department of Revenue (DOR), the Department currently charges \$200 to issue revenue letters or revenue rulings.
- DOR indicates that the Department issued a total of 50 revenue letters and revenue rulings during FY10-11.
- DOR increases the cost to \$250 for the issuance of revenue letters and revenue rulings.
- The recurring increase in state revenue will be \$2,500 (50 letters and rulings x \$50 increase).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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